

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1272 – SB 1212

March 27, 2009

SUMMARY OF AMENDMENT (005506): Authorizes the bill to become operative only if the cost of signage authorized by the bill is paid by Bedford County within one year of the effective date of the act.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Minimal to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures - \$325/One-Time/Permissive

Assumption applied to amendment:

- The cost to manufacture and erect two signs at \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/cce